Finance Committee
3-11-14

Present – Mark, Steve, Liz, Scott, Barb
Guest – Kay

- List of what we currently support (trips, camps)
  - National trips – 50%
    - Consider putting quota on individual trips vs. a total number annually
      - adult chaperones are covered by the delegates fee for national trips
      - Space Camp - approximately $525 per person (7 plus 1 counselor this year), ½ of which is paid back to the leader association
        - counselors get 50% scholarship
      - American Spirit - 4 @ $550 per person; individual pays remaining amount
        - regional trip not a state trip
      - National Congress - 1 @ $1495 per person with individual reimbursing $747.50
      - Citizenship Washington Focus – (2) $1748 total. Not sure how many went on trip. Again, ½ would be reimbursed back to leader association
  - State/local trips, camps
    - Leader board covers 50% of cost with remaining amount covered by camper or trip participant
    - approximately 70 kids participated in summer camp last year
    - adults and counselors don’t pay to attend camp – their costs are absorbed by the leader association
      - Is this an expense that the leader association wants to continue to incur?
      - should camp counselors/adult leaders be surveyed to see if would be willing to attend as counselors if have to pay
    - Need to make sure that people are being billed and paying their portion since can’t continue to have cost over runs

- Scholarship funds (such as Luebke) – need to consider sending out a yearend report to the families so they have an idea of how their funds are being used, by whom, etc.
  - Yearend thank you
  - issue for new treasurer to address

- 2015 budget
  - Barb hearing that committees are wanting more input into their budgets
Can Scott prepare historical report to share with project support people so they have input into their budgets
  - Scott will take care of sending info out to project folks
  - return info to him by 4/1 so can be included in the budget meeting
Joe asked to have $250 be part of budget for Interstate Exchange
  - are being asked to provide what the educational experience of the trip is

- Moolah Report process
  - Will wait until new treasure starts and let them be involved in the Moolah report process
  - Barb – concerned about staff person signing off on them
  - Mark – proper documentation & procedure for startup $$

- Interstate Exchange update
  - Per Scott nothing in past month although they did just do the home show so will have some financials to present to Scott

- April 8 – action items
  - budget
  - treasurer search – interested in job sharing
    - Jill Petersen
    - Leslie Reinke
  - Scott is bonded – will need to take him off as of May 1 and add new persons
  - need to look at who the 2nd person on signature card